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**All decisions regarding the tax implications of your investment(s) should be made in connection with your independent tax advisor.**

HSBC Securities may impose various service charges and other fees relating to your account as well as charge commissions and/or other fees and charges for execution of transactions to purchase and sell securities, options, foreign securities, commercial paper or other property, which amounts may include, but not be limited to, transaction fees (rounded to the nearest penny on each sale transaction); subscription fees for U.S. Government and Government agency issues; security transfer fees; insurance premiums, and other charges associated with the handling and transfer of securities funds and assets. You agree to pay such charges, commissions and or fees at HSBC Securities' then prevailing rates. Fees and expenses for mutual funds are stated in their respective prospectuses.

# HSBC Securities Commission and Fee Schedule

Effective March 12, 2019

HSBC Securities (USA) Inc.

**Please take a moment to review our Commission and Fee Schedule.**

This brochure outlines the commissions and fees for your HSBC Securities account. It is our goal to make sure you are fully informed of the charges incurred for HSBC Securities services.

Please contact HSBC Securities Client Service at **800.662.3343** for clarification on rates.

**For a list of additional fees and disclosures, please visit [us.hsbc.com/feeschedule](http://us.hsbc.com/feeschedule).**

Fees are subject to change.

### Investment, Annuity and Insurance Products:

<b>ARE NOT A BANK DEPOSIT OR OBLIGATION OF THE BANK OR ANY OF ITS AFFILIATES</b>	<b>ARE NOT FDIC INSURED</b>	<b>ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY</b>
<b>ARE NOT GUARANTEED BY THE BANK OR ANY OF ITS AFFILIATES</b>	<b>MAY LOSE VALUE</b>	

## Domestic Equities/ETF's

**Orders entered Online** \$10.99/trade

**Orders called in and entered by the HSBC Securities Wealth Services Desk** \$35.00/trade

**Orders entered by your financial professional\*** 0.05/share with a \$50.00 minimum

- Financial professional assisted orders that require manual handling (including but not limited to large block trades) may incur additional charges. For more information on additional charges please contact the Wealth Services Desk.
- Full Equity commissions and fees apply for each partial fill, except when transacted within the same day regardless of execution channel.
- Equity Transactions below \$3 per share may be subject to a maximum commission of 4% of principal.
- Certain Securities and/or quantities may incur additional charges.
- Orders requiring manual handling may incur additional charges.

## International Equities/ETF's

International Equity Commission Schedule: 0.25% of principal value (\$65.00 minimum).

Note: There may be additional fees or taxes imposed on transactions including but not limited to: Foreign Exchange charges, Financial Transaction Taxes and Stamp Taxes in certain markets.

## Options

**Orders entered by the HSBC Securities Wealth Services Desk** \$12.99+1.25/contract

**Orders entered by your financial professional\*** \$1.50/contract with a \$50.00 minimum

- Options assigned due to expiration will be charged according to the online equity schedule. Options that are manually exercised will be charged as if they are entered by your financial professional.
- Agent Assisted orders that require manual handling (including but not limited to large block trades) may incur additional charges. For more information on additional charges, please contact the Wealth Services Desk.
- Full Option commissions and fees apply for each partial fill, except when transacted within the same day regardless of execution channel.

\*Orders entered by your financial professional are orders entered directly by your advisor.

## No Load Funds

**Orders entered Online** \$24.99/trade

**Orders entered by the HSBC Securities Wealth Services Desk** \$44.99/trade

**Orders entered by your financial professional**

Amount	Commission
\$25,000.00 and below	\$38.88, plus 0.15% of principal
\$25,000.01 and above	\$48.88, plus 0.10% of principal

- The minimum commission per transaction is \$48.88.

## Fixed Income

HSBC Securities may act as principal on any fixed income transactions, including Treasuries, Agencies, Corporates, Municipals, and all other Fixed Income Securities.

When HSBC Securities acts as agent, a commission will be charged on the transaction. When HSBC Securities acts as principal, the markup is included in the bond purchase price and markdown is subtracted from the sales price.

Markup/markdowns are based upon the particular circumstances of each transaction, which could include size, credit quality, unit price, maturity, liquidity, and market scarcity.

All fixed income transactions must be placed with a Registered Representative. Fixed income transactions cannot be entered online.

- The minimum markup, or per-trade fee, is \$75.00.
- The fee for Treasury auction orders is \$75.00.

## Retirement Accounts

	Fee Amount	Frequency
Individual Retirement Account		
HSBC Premier clients	No charge	
All others, including Coverdell ESAs	\$50.00	Annually
Prototype Simplified Employee Pensions (Prototype SEPs and SARSEPS)	\$60.00	Annually
Individual (K), Simple 401K, Simplified PS/MPP	\$75.00	Annually
Flex 401(K)/PS/MPP	\$125.00	Annually
IRA Termination/Account Transfer Fee		
HSBC Premier clients	No charge	
All others	\$95.00 per termination of IRA Account	

## Miscellaneous Fees

	Fee Amount	Frequency
Safekeeping/Foreign Custody Fees**		
HSBC Premier clients	No charge	
All others	\$2.00	Per position
Regulation T extension	\$20.00	Per position
Legal/Restricted Transfer	\$60.00	Per position
Direct Registration Transfer	\$20.00**	Per position
Overnight Mail Request	\$25.00	Per mailing
Duplicate Statements or 1099		
HSBC Premier clients	No charge	
All others	\$5.00	Per request
Statements for Periods Without Activity		
Quarterly	No charge	
Monthly (by request only)	\$2.00	Per month

\*\*Additional fees may be assessed by transfer agents regarding all physical certificate processing.

## Miscellaneous Fees (continued)

	Fee Amount	Frequency
Insufficient Funds		
ACH Reject Fee (electronic transfers)	\$20.00	Per rejected ACH
Returned Check Fee	\$35.00	Per returned check
Wire Withdrawal	\$25.00	Per wire
Stop Payment Fee	\$25.00	Per stop payment
Account Transfer Out – Full	\$95.00	Per transfer
Foreign Receive and Delivers		
Euroclear	\$50.00	Per position
Non-Euroclear	\$75.00	Per position
Reorganizations		
Mandatory	No charge	
Voluntary	\$25.00	Per event
Confirmation Fee***		
HSBC Premier clients	No charge	
Fixed income items and systematic transactions	No charge	
All others	\$2.00	Per Confirm
Inactivity Fee – Assessed annually if no trades are placed and settled within a calendar year.		
HSBC Premier clients	No charge	
Accounts with more than \$10,000 in HSBC Investor Money Market Funds	No charge	
All others, including custodian accounts	\$50.00	Annually
Paper Surcharge – Charged for brokerage accounts receiving statements and trade confirmations in paper format via regular mail instead of electronically.		
HSBC Premier clients	No charge	
All others	\$1.75	Per document

\*\*\*Fees are charged for the generation of the confirm even when an account is set up for electronic delivery.